



FOR IMMEDIATE RELEASE

C-Quest Capital Announces Growth Capital Investment and Newly Formed Project Fund

WASHINGTON, D.C. – August 9, 2010 – C-Quest Capital, LLC, a leading carbon investment firm that operates across the supply chain of carbon emissions reduction, is pleased to announce that it has received a growth capital investment from Sustainable Community Resource Capital, LLC (SCRC) in connection with the establishment of a project fund. This transaction marks a significant milestone in C-Quest’s carbon project development strategy, bringing together prominent investors and a world class management team to identify and capture high quality carbon opportunities globally.

“SCRC’s participation is a landmark event for C-Quest Capital. Over its first 18 months, C-Quest has systematically laid the foundation to achieve superior returns in energy efficiency, renewable energy and sustainable land use through structured carbon investments. SCRC’s engagement comes at the opportune time to bring these investments to fruition,” said Ken Newcombe, CEO of C-Quest Capital.

C-Quest will use the funds to continually explore and capitalize on low-cost carbon credit generating projects in emerging and developing countries. C-Quest’s investment professionals have long-standing experience in global carbon markets and project development, and the injection of new capital and investment expertise from SCRC will strengthen the Company’s position as an industry pioneer in the carbon development market.

C-Quest recently launched a first-of-its-kind lighting efficiency project using compact florescent bulbs (CFLs) across the Indian Railways housing system. The Company has completed the distribution of 1.4 million CFLs as a first step in fulfilling its mandate to deliver 30 million high-quality CFLs to Indian households over the next two years. The replacement of 1.4 million incandescent light bulbs alone will result in a reduction of approximately 1 million tonnes of CO₂e over the next eight years. C-Quest’s CFL mandate in India represents one of the largest CFL programs in the world to date and will generate significant carbon offsets.

A growing awareness of global climate change places a high priority on international emissions reduction efforts. “The broader principle of emissions reduction is to lower our carbon footprint for a more sustainable future. The climate problem will not be solved without global support, and C-Quest’s platform allows us to be at the forefront of building a low-carbon economy and a cleaner world regardless of the political and regulatory landscape,” said Charlie Lord, Principal of SCRC. “We want to be ready when the world is.”

Pharus Advisors, LLC served as advisors to C-Quest Capital on the transaction.

About C-Quest Capital, LLC

C-Quest Capital is a carbon finance business dedicated to originating and developing high-quality emission reduction projects around the world. C-Quest invests in carbon assets that generate not only superior returns but also concrete benefits to the environment. The Company aims to use its competency in environmental markets and finance to accelerate the global transition to a low-carbon economy and foster sustainable development. C-Quest expects to be valued not only for the technical expertise it brings to investments, but for maintaining the highest standards of integrity to ensure that its projects make real contributions to reducing greenhouse gas emissions. <http://www.cqcllc.com>

About Sustainable Community Resource Capital, LLC

SCRC is a clean tech investment manager focused exclusively on obtaining control positions of select companies that address key energy, waste and water challenges. The Principals of SCRC have extensive private equity, clean energy and carbon expertise. Operating from its headquarters in New York and an office in Boston, SCRC aims to foster sustainable solutions for a more efficient and cleaner world. <http://www.scrcllc.com>

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